ACTIONS FOR U.S. BLACK CHAMBERS, INC.

The National Voice of Black Business

ACTIONS FOR ECONOMIC EQUITY
The U.S. Black Chambers, Inc. (USBC) provides committed, visionary leadership and advocacy in the realization of economic empowerment. Through the creation of resources and initiatives, we support African American Chambers of Commerce and business organizations in their work of developing and growing Black enterprises.
PUBLIC POLICY:

- **ESTABLISH $5 BILLION ENTREPRENEURSHIP FUND** for Black firms that provides loans and technical assistance
- **REFORM 8(A) PROGRAM** to focus solely on growth of Black firms from 2021-2031
- **TRANSPARENCY ON ALL GOVERNMENT CONTRACTS** and spending goals – what gets measured is accomplished year over year with accountability for shortfalls
- **SPECIFIC, IDENTIFIED SET-ASIDE PROGRAM** for Black firms built into new infrastructure bill
- **IMPLEMENT 15-DAY PROMPT PAYMENT PROGRAM** for all government contracts
- **REMOVE BARRIERS** for more Black ownership in the cannabis industry to include criminal justice reform
- **EMPOWER LOCAL ELECTED OFFICIALS** to establish a Black business coordinator in mayoral offices to work with local chambers and USBC to source contracts
CORPORATE/PRIVATE SECTOR:

» **COMMIT TO 15% OF SUPPLY CHAIN SPEND** for Black Tier I and Tier II and demand
  • *Current Tier I companies to include opportunities for more Black firms*

» **REMOVE BARRIERS** to access to capital

» **DEPOSIT OR INVEST** in Black-owned banks and CDFIs to increase parity and capital resources to benefit communities they serve
  • *firms with $100B or more in assets must invest/hold 15% in Black-owned financial institutions*

» **PROVIDE FINANCIAL SUPPORT** of USBC Certification Program

» **INCREASE REPRESENTATION** by 15% of Black executives in leadership positions at Fortune 500 companies
  • *boards of directors, C-suite, etc.*

» **RECRUIT BLACK CANDIDATES** (at minimum one per position) for executive roles
COMMUNITY:

» SIGN UP BLACK BUSINESSES on the new ByBlack.com portal

» INSTITUTE A NEW “SMALL BUSINESS SATURDAY” specifically for Black businesses

» OPEN BANK ACCOUNTS IN BLACK-OWNED FINANCIAL INSTITUTIONS

» MAKE INVESTMENTS IN SOCIAL IMPACT FUNDS directed to fund Black firms